

TPM, GPE Ink Collaborative Pact

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Companies to cooperate on large-scale solar farm and biomass projects in Malaysia

KUALA LUMPUR

TECHNOLOGY Park Malaysia Corporation Sdn Bhd (TPM) and Green Planet Energy Co Ltd (GPE) of South Korea inked a memorandum of under-

standing (MoU) yesterday for collaboration on large-scale solar farm and biomass projects.

Upon the signing of a definitive contract between both parties, TPM was expected to become the exclusive distributor of GPE's solar-powered products in

Malaysia for the next 10 years, said TPM.

GPE was established in 2014 and its core business is in renewable energy (RE) power generation.

The MoU was signed by TPM president and chief executive of-

ficer (CEO) Datuk Mohd Azman Shahidin and GPE CEO Dong Jin Sin.

Mohd Azman said the collaboration could see the establishment of a special purpose vehicle as the power purchasing entity (PPE) of the RE.

He said GPE would initially be providing the investment and technology for the PPE's operations, while TPM's engineering arm, TPM Engineering Sdn Bhd, would contribute to the panel fabrication and customised system integration. **Bernama**

Source: Bernama

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