

Green Tech SMEs Urged To Capitalise On Government Incentives To Produce More Products

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Datuk Ahmad Maslan

BUKIT JALIL, March 2 (Bernama)— Small and medium enterprises (SMEs) involved in green technology have been urged to capitalise on various government incentives to produce more related products for the domestic market.

Deputy International Trade and Industry Minister Datuk Ahmad Maslan said various incentives such as the Green Technology Financing Scheme (GTFS) had been introduced by the government to assist the companies concerned.

"The GTFS was introduced in 2010 and loans of RM2.96 billion have been approved for 272 projects as at December 2016," he told reporters after launching the Oxy-Hydro GX-300 Fuel Cell model produced by Amiran Technology Sdn Bhd here today.

"The projects approved are from the energy sector (221), water and waste treatment sector (43), building (three) and transportation (five)," he said.

The GTFS scheme would be extended an additional five years with a RM5 billion allocation from next year.

The decision was made during the Green Technology and Climate Change Council meeting today, chaired by Prime Minister Datuk Seri Najib Razak.

"We hope the SMEs will continue to receive assistance from the scheme, and more would get involved in the innovation and technology sector," said Ahmad.

The Oxy-Hydro GX-300 Fuel Cell launch was also attended by Technology Park Malaysia Park Management and Services Vice-President, Shahzaman Abu Samah, Amiran Technology President/Chief Technology Officer, Amir Ahmad and the company's Managing Director, Sediqin Mohamed Noor.

Speaking to reporters after the launch, Amir said the Oxy-Hydro GX-300 Fuel Cell was designed specifically for vehicles with an engine capacity of 3,000 cc and below.

Utilising the water electrolyzer technology, the Oxy-Hydro Fuel Cell only requires distilled mineral water to generate energy.

The company said the injection of oxy-hydrogen into the car's engine would not only increase the torque and horsepower, but also cut down on carbon dioxide emission by up to 80 per cent.

Amir said since the product's introduction in the market three months ago, 1,500 units had been sold, and the company is expecting to sell around 2,000 monthly by year-end.

He added that the company would be venturing into the Thailand, Indonesia and Cambodian market by mid-year.

The renewable energy technology company was part of the Technology Park Malaysia incubator and has 10 distribution offices nationwide, operating under Amiran Network Sdn Bhd.

The company has also appointed 400 installation workshops and 1,000 business entrepreneurs.

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